GOVERNMENT OF INDIA
PLANNING
LOK SABHA

UNSTARRED QUESTION NO:2497
ANSWERED ON:30.11.2016
Regulator for Steel Sector
Yadav Shri Dharmendra

Will the Minister of PLANNING be pleased to state:

(a) Whether the Government proposes set up of independent regulators for the steel and mining sectors;
(b) if so, the details thereof and its likely benefits;
(c) whether the Government proposes a new steel policy to bring the industry back on track as well as meet the targets;
(d) if so, the details and the facts thereof; and
(e) the time by which a final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF PLANNING AND
MINISTER OF STATE FOR MINISTRY OF URBAN DEVELOPMENT AND
MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION

(RAO INDERJEET SINGH)

(a) & (b): There is no proposal under consideration to set up independent regulators for the Steel and Mining sectors.

(c) to (e) The administrative Ministry i.e Ministry of Steel has informed that the proposed New National Steel Policy is at conceptual stage and the finalization of broad parameters may take up to March, 2018.